

Property All Risks LM7 wording – Commercial

Valuation & Pricing

Construction value or landlord recourse
Contents and decoration (excluding solar panel system)
Neighbors, co-owners & third parties' recourse (not exceeding Construction & Contents)
Loss of rent/loss of use/ alternative accommodation (across 6 months)
Business interruption- fixed charges (across 6 months)
Loss of profit (across 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Neighbors, co-owners and third parties recourse (against fire & explosion only)	Up to Construction & Contents Value
Loss of rent/loss of use/alternate accommodation (across 6 months)	Up to 10% of Construction Value/ month
Business Interruption (across 6 months)	Up to 25% of Contents Value/ month
Loss of profit (across 6 months)	Up to 10% of Contents Value/ month
Impact of vehicle, animal/cattle belonging or not to the insured or his family members & employees or under his custody	Up to Construction & Contents Value
Natural perils including but not limited to:	
Earthquakes, tsunami, landslide, hurricane, cyclone, tornado, tidal wave, avalanche, subsidence, ground heave	Construction & Contents Value
Storm, tempest, flood, snow weight and hail	Construction & Contents Value
Plate glass and mirrors including sonic boom	10% of Building & Contents max. \$50,000
Accidental breakage (excluding personal belongings)	\$5,000
Smoke damage	Up to Construction & Contents
Any Water damage including:	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses extended to cover overflowing of diesel tanks and sewage pipes - Cost of search of water damage loss	Up to Construction & Contents
- Water damage liability towards neighbors, co-owners & third parties	25% of Construction & Contents not exceeding neighbors recourse limit
- Accidental discharge of sprinklers	50% of water damage max \$20,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	\$10,000
Boiler's explosion	\$5,000
Electrical clause (covering device causing fire)	25% of Content max \$50,000
Electrical fluctuation (damage to electrical equipment, deletion of 2.e)	\$5,000
Forest and bush fire	Construction & Contents
Loss due to falling trees, and/or electrical poles	Construction & Contents value
Property not designed to be in the open – against fire only	10% of Content max. \$50,000
SRCC and Malicious damage (subject to Underwriting based on geographical area and type of risk)	Up to 10% of Construction & Contents max \$100,000
Burglary	
Burglary following forcible entry (including damage due to break in/out to buildings, gates, doors and windows up to \$5,000)	Contents Value
Hold-up on contents	Contents value not exceeding \$50,000

Additional Clauses

Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works up to 5% of Construction & Contents value max \$50,000
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max \$50,000
Loss minimization clause up to 10% of loss max \$20,000
Replacement of keys and locks up to \$2,000
Improvement and betterment up to 10% of Construction max \$25,000
All other contents of similar nature (excluding money) up to \$5,000
Property under custody and control (similar to the nature of contents) up to 10% of contents (provided that amount is included in the Sum Insured)



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Optional Benefits I

Contents in locked safe¹ following double forcible entry including hold-up, up to contents in safe amount not exceeding \$50,000
Cash in locked drawer/register following double forcible entry - including hold-up
Cash in transit
Fidelity guarantee (employee infidelity coverage)
Machinery breakdown as per Munich Re wording
Deterioration of stock following machinery breakdown

Optional Benefit II

Solar panel system (against fire and earthquake only)



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Fire & Allied Perils

Valuation

Construction value or landlord recourse
Contents and decoration (excluding solar panel system)
Neighbors, co-owners & third parties' recourse (not exceeding Construction & Contents)
Loss of rent/loss of use (across 6 months)
Business interruption – fixed charges (across 6 months)
Loss of Profit (across 6 months)
Complementary covers: removal of debris, dismantling, demolition, architects and surveyors' fees, removal to new location for safety, increased cost of construction (real property only), fire department charges, expediting expenses/extra charges for airfreight/overtime work

Benefits	Sub limits
Fire	Up to Total Sum Insured
Lightning, Explosion & Aircraft Damage	Up to Construction & Contents
Neighbors, co-owners & third parties' recourse	Up to Construction & Contents
Loss of rent/loss of use (across 6 months)	10% of Construction Value per month
Business interruption (across 6 months)	Up to 25% of Contents Value per month
Loss of profit (across 6 months)	Up to 10% of Contents Value per month
Impact of vehicle, animal/cattle	Up to Construction & Contents
Natural perils	
Earthquake, tsunami and landslide	Construction & Contents
Storm, tempest, flood, snow weight and hail	Construction & Contents
Plate glass and mirrors including sonic boom	Up to \$25,000
Smoke damage	Up to Construction & Contents
Water damage	
- Rain water, bursting and overflowing of water tanks, pipes & apparatuses	50% of Contents value, max \$100,000
- Cost of search of water damage loss	\$5,000
- Water damage liability towards neighbors, co-owners & third parties	50% of water damage, up to \$10,000
- Accidental discharge of sprinklers	50% of water damage max \$20,000
Reconstitution of documents (e.g. data or accounting ledger reconstruction)	Up to \$5,000
Deletion of electrical clause (covering electrical device causing fire)	10% of Construction & Contents, max \$50,000
Burglary on first loss basis following forcible entry including damage due to break in	50% of Contents Value
SRCC and Malicious damage (subject to Underwriting based on geographical area and type of risk)	Up to 10% of Construction & Contents max \$100,000

Additional Clauses
Automatic capital addition clause up to 10%
Automatic reinstatement clause subject to prorated premium up to Construction & Contents value
Small site of work excluding hot works (not exceeding \$50,000) up to 5% of Construction & Contents value
Deletion of average clause up to 20%
Public authority clause up to 10% of loss max \$50,000
Loss minimization clause up to 10% of loss max \$20,000
Replacement of keys and locks up to \$2,000
Improvement and betterment up to 10% of Construction max \$25,000
All other contents of similar nature (excluding money) up to \$5,000
Property under custody and control (similar to the nature of contents) up to 10% of contents (provided that amount is included in the Sum Insured)



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Optional Benefits I
Hold up on contents
Contents in locked safe following double forcible entry
- Jewelry in locked safe ²
- Cash in locked safe ²
- Hold up on contents in safe
Cash in locked drawer/register following double forcible entry - including hold-up
Cash in Transit
Fidelity guarantee (employee infidelity coverage)
Machinery breakdown as per Munich Re wording
Deterioration of stock following machinery breakdown
Optional Benefit II
Solar panel system (against fire and earthquake only)



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Workmen Compensation – Corporate

Nature of work & Class of business	
Class A	Nonhazardous occupation
Includes:	Pharmacies, Beauty Shops, Shops, Dental Clinics, Hotels, Offices, Travel Agencies, Executives, Indoor Sales, Physicians, Lawyers, Bankers, Accountants, Clinics, Computer Stores, Gift Shops, Jewelry Shops, Libraries, Linen Stores, Schools
Class B	Limited exposure to occupational hazard
Includes:	Restaurant, Juice Shop, Flower Shop, Outdoor Sales, Gas Station, Driver, Hairdresser, Home Appliances, Photo Studios, Radio & TV Stations
Class C	More exposure to occupational hazard
Includes:	Bakery, Mechanical or Electrical Garage, Painting Garage, Warehousing (Loading/Unloading), Printing press, Laundry Shops, Sewing Factory, Tire Repair Shops
Class D	Occupational hazards
Includes:	Upholstery Workers, A/C Installation, Butchery, Industrial workshop, A/C installation
Class E	Carpentry, ironmongery, electricians, aluminum, and the like and Standalone WC policies <i>Please refer to the company</i>

Public liability – Corporate

Type of risk	Limit in \$		
	Bodily injury	Material damage	Aggregate
1) Commercial risk (Pharmacies, Beauty Shops, Shops, Dental Clinics, Offices, Travel Agencies, Clinics, Computer Stores, Gift Shops, Jewelry Shops, Libraries, Linen Stores)	2,500	2,500	10,000
	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Optional 1: Valet parking - Deductible \$100 for each material damage - Theft and partial theft are excluded	limits as above/not exceeding \$25,000 in the aggregate		
Optional 2: Signboard	2,500	2,500	10,000
	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
2) Industrial risk (factory, warehouse)	2,500	2,500	10,000
	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
3) Hotel, restaurant, resort	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Optional 1: Food poisoning	Limits as above		
Optional 2: Valet parking - Deductible \$100 for each material damage - Theft and partial theft are excluded	limits as above/not exceeding \$25,000 in the aggregate		
Optional 3: Swimming pool	Limits as above		
Optional 4: Signboard	Limits as above		
4) Gym or Health center			
5) Petrol Station including the use of car lift	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Optional: Liability resulting from fire & explosion	Limits as above		
6) Mechanical garage	2,500	2,500	10,000
	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
Optional: Trial test outside garage - Deductible \$100 for each material damage	limits as above/not exceeding \$25,000 in the aggregate		
7) Common parts of a building including the use of the elevator	5,000	5,000	25,000
	10,000	10,000	50,000
	25,000	25,000	100,000
8) Signboard	Highest dimension in meters x \$8	5,000	25,000
	Highest dimension in meters x \$9	10,000	50,000
	Highest dimension in meters x \$10	25,000	100,000



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9) Elevator	Residential building up to 9 floors	5,000	5,000	25,000	
		10,000	10,000	50,000	
		25,000	25,000	100,000	
	Residential building 10 floors and above	5,000	5,000	25,000	
		10,000	10,000	50,000	
		25,000	25,000	100,000	
	Commercial center	5,000	5,000	25,000	
		10,000	10,000	50,000	
		25,000	25,000	100,000	
	Industrial (Monte charge)	5,000	5,000	25,000	
	10) Drone		5,000	5,000	25,000